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## **Changgang Dunxin Enterprise Company Limited**

**長港敦信實業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2229)**

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement of Changgang Dunxin Enterprise Company Limited (the “**Company**”) dated 7 November 2016 purportedly reported the appointment of Mr. Chiu Muk Hing and Mr. Chan Walter Kai Him as executive directors of the Company, Mr. Fung Chi Tung and Ms. Zhang He as independent non-executive directors of the Company, and Mr. Yeung Wing Nam as authorized representative of the Company (individually “**Such Person**”, collectively “**Such Persons**”). The Company would like to clarify that the purported resolutions to appoint Such Persons were not in compliance with proper procedures as set out in the articles of association of the Company (the “**Articles**”), terms of reference of the board of directors of the Company and the terms of reference of the nomination committee of the Company (the “**Terms of Reference**”).

The board of directors of the Company has convened an urgent meeting on 8 November 2016 according to the Articles and the Terms of Reference, and confirmed that the purported appointment of Such Persons on 7 November 2016 was invalid and void from the outset.

Accordingly:

- (a) Mr. Chiu Muk Hing has never been appointed as executive director of the Company;
- (b) Mr. Chan Walter Kai Him has never been appointed as executive director of the Company;
- (c) Mr. Fung Chi Tung has never been appointed as independent non-executive director of the Company, and accordingly he is not qualified as member of audit committee, nomination committee and remuneration committee of the Company;

- (d) Ms. Zhang He has never been appointed as independent non-executive director of the Company, and accordingly she is not qualified as member of audit committee, nomination committee and remuneration committee of the Company; and
- (e) Mr. Yeung Wing Nam has never been appointed as authorized representative of the Company.

By Order of the Board  
**Changgang Dunxin Enterprise Company Limited**  
**Zheng Dunqian**  
*Executive Director*

Hong Kong, 8 November 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Zheng Dunqian, Mr. Chen Ruomao, Mr. Yuan Chao, Mr. Yeung Wing Nam, Mr. Wong Sing Chui and Ms. Huang Xiao Wen; and the independent non-executive directors are Mr. Ye Deshan, Mr. Hu Zhenghui and Mr. Lo Pak Ho.*