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**Changgang Dunxin Enterprise Company Limited**

**長港敦信實業有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2229)

**INSIDE INFORMATION —  
UPDATE ON MEMORANDUM OF UNDERSTANDING  
IN RELATION TO THE POSSIBLE ACQUISITION**

This announcement is made by Changgang Dunxin Enterprise Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 21 September 2016 (the “**Announcement**”) in relation to the entering into of the MOU. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the MOU, the Parties agree to use their reasonable endeavours to procure the Purchaser and the Vendor Company to enter into the Formal Agreement on or before 24 October 2016. As at the date of this announcement, the Parties are continuing to discuss the terms of the Formal Agreement and no definitive terms have been agreed and no Formal Agreement has been entered into.

The Board wishes to remind the Shareholders that there is no assurance that the Formal Agreement will be signed among the parties concerned. Further announcement(s) in relation to the Possible Acquisition will be made by the Company as and when appropriate in compliance with the Listing Rules.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Changgang Dunxin Enterprise Company Limited**  
**Zheng Dunqian**  
*Executive Director*

Hong Kong, 24 October 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Zheng Dunqian, Mr. Chen Ruomao, Mr. Yuan Chao, Mr. Yeung Wing Nam, Mr. Wong Sing Chui and Ms. Huang Xiao Wen; and the independent non-executive directors are Mr. Ye Deshan, Mr Hu Zhenghui and Mr. Lo Pak Ho.*