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Changgang Dunxin Enterprise Company Limited

長港敦信實業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2229)

RESULTS OF ANNUAL GENERAL MEETING AND RETIREMENT OF DIRECTORS

The shareholders of the Company approved all resolutions at the annual general meeting held on 15 July 2016 by poll.

Mr. Yeung Wing Nam, Mr. Wong Sing Chui and Ms. Huang Xiao Wen retired as directors of the Company on 15 July 2016.

The board of directors (the “Board”) of the Company announces that at the annual general meeting of the Company held on 15 July 2016 (the “Meeting”) at which voting was taken by poll, all resolutions were approved by the shareholders.

The Company appointed ZHONGHUI ANDA CPA Limited, its auditor in Hong Kong, as scrutineer for the vote-taking at the Meeting.

At the Meeting, there were:

1. a total of 1,191,360,000 shares entitling the holders to attend and vote on all resolutions;
2. no shares entitling the holders to attend and abstain from voting in favour of any resolution; and
3. no shares whose holders were required under the Listing Rules to abstain from voting on any resolution.

The number of shares actually voted for and against the resolutions at the Meeting were as follows:

Ordinary resolution		For (%)	Against (%)
1.	To receive and consider the audited financial statements and the reports of the directors and independent auditor for the year ended 31 December 2015.	92,537,998 (100%)	0 (0.00%)
2.	(i) To re-elect Mr. Tang Yau Sing as an executive director.	<i>Note</i>	
	(ii) To re-elect Mr. Yuan Chao as an executive director.	93,401,998 (100%)	0 (0.00%)
	(iii) To re-elect Mr. Lo Pak Ho as an independent non-executive director.	51,824,000 (55.48%)	41,577,998 (44.52%)
	(iv) To authorise the board of directors to fix the remuneration of the directors.	93,401,998 (100%)	0 (0.00%)
3.	To appoint auditor and to authorise the board of directors to fix its remuneration.	93,401,998 (100%)	0 (0.00%)
4.	A. To grant an unconditional mandate to the directors to allot shares.	50,000,000 (53.53%)	43,401,998 (46.47%)
	B. To grant an unconditional mandate to the directors to purchase the Company's own shares.	93,401,998 (100%)	0 (0.00%)
	C. To include nominal amount of the shares repurchased by the Company to the mandate granted to the directors under resolution no. 4A.	50,000,000 (53.53%)	43,401,998 (46.47%)

Note: Mr. Tang Yau Sing has resigned as director of the Company on 24 June 2016 and hence this resolution was not proposed at the Meeting.

Pursuant to Article 84(1) of its Articles of Association, Mr. Yeung Wing Nam, Mr. Wong Sing Chui and Ms. Huang Xiao Wen, being directors appointed by the Board prior to the Meeting, retired from office at the Meeting.

The Board intends to re-appoint Mr. Yeung Wing Nam, Mr. Wong Sing Chui and Ms. Huang Xiao Wen as executive directors of the Company after the Meeting. Prior to the Meeting, the Company has made enquiries as to the legality of such arrangement under the laws of Cayman Islands and was informed that such arrangement would not violate Cayman laws. In order not to delay the Meeting which may affect the decision making of the Company including but not limited to addressing the resumption conditions, the Board decided to re-appoint Mr. Yeung Wing Nam, Mr. Wong Sing Chui and Ms. Huang Xiao Wen as executive directors of the Company after the Meeting instead of postponing the Meeting for re-election of Mr. Yeung Wing Nam, Mr. Wong Sing Chui and Ms. Huang Xiao Wen.

Mr. Yeung Wing Nam, Mr. Wong Sing Chui and Ms. Huang Xiao Wen confirmed that they have no disagreement with the Board and there are no other matters relating to their retirement that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

By Order of the Board
Changgang Dunxin Enterprise Company Limited
Zheng Dunqian
Executive Director

Hong Kong, 18 July 2016

As at the date of this announcement, the executive directors of the Company are Mr. Zheng Dunqian, Mr. Chen Ruomao and Mr. Yuan Chao; and the independent non-executive directors are Mr. Lo Pak Ho, Mr. Ye Deshan and Mr. Hu Zhenghui.