

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Changgang Dunxin Enterprise Company Limited
長港敦信實業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2229)

**CHANGE OF AUDITOR
AND
DELAY IN DISPATCH OF 2015 ANNUAL REPORT**

CHANGE OF AUDITOR

The Board announced that Links CPA & Company (“**Links**”) resigned as the external auditors of the Company with effect from 29 April 2016 as the Company and Links could not arrive at a consensus on the additional audit fee and time for preparing the auditor’s report of the financial statements for the financial year ended 31 December 2015. Save as disclosed in this announcement, Links has confirmed in writing that there are no matters connected with its resignation that need to be brought to the attention of the shareholders of the Company and the Board has also confirmed that there is no disagreement between the Company and Links regarding the change of auditor, and the Board is not aware of any other matters in respect of the change of auditor that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere appreciation to Links for its professional services and support rendered to the Company in the past year.

As recommended by the audit committee of the Company, the Board has appointed Zhonghui Anda CPA Limited (“**Zhonghui**”) as the new external auditors of the Company to fill the vacancy following the resignation of Links with effect from 29 April 2016 and to hold office until the conclusion of the next annual general meeting of the Company. After the Company took into account that Zhonghui is an experienced sizable accounting firm which is able to cope with the Company’s future development and the lower fee chargeable by Zhonghui, the Board considers the change of auditor to be in the interests of the Company and its shareholders as a whole.

DELAY IN DISPATCH OF 2015 ANNUAL REPORT

As stated in the announcements of the Company dated 24 March 2016 and 31 March 2016 that Links, the former auditor, informed the Company that they intended to carry out extra audit work, the audited financial statements of the Company for the year ended 31 December 2015 were not finalized. As of the date of resignation of Links, the audited financial statements of the Company for the year ended 31 December 2015 have not yet been finalized. Since the Company has appointed Zhonghui as the new auditor of the Company, Zhonghui has informed the Company that they expect to finalise the audited financial statements of the Company for the year ended 31 December 2015 by not later than 15 June 2016. As a result, there will be a delay in the publication of the 2015 Annual Report.

Pursuant to Rule 13.46(2) of the Listing Rules, the Company is required to despatch the 2015 Annual Report no later than four months after the end of financial year, namely on or before 30 April 2016. The Board acknowledges that the delay in the despatch of the 2015 Annual Report will constitute a non-compliance of Rule 13.46(2) of the Listing Rules. In view of the appointment of Zhonghui as the new auditor and the expected time for the audited financial statements for the year ended 31 December 2015 to be finalised by Zhonghui, the Board expects that the 2015 audited annual result and the 2015 Annual Report can be published and dispatched by 30 June 2016 respectively.

CONTINUATION OF SUSPENSION OF TRADING

Trading in Shares has been suspended from 9:00 a.m. on 20 January 2016 and will remain to be suspended until further notice.

By Order of the Board
Changgang Dunxin Enterprise Company Limited
Zheng Dunqian
Executive Director

Hong Kong, 29 April 2016

As at the date of this announcement, the executive directors of the Company are Mr. Zheng Dunqian, Mr. Chen Ruomao, Mr. Yuan Chao and Mr. Tang Yau Sing; and the independent non-executive directors are Mr. Ye Deshan, Mr. Hu Zhenghui and Mr. Lo Pak Ho.