

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Changgang Dunxin Enterprise Company Limited
長港敦信實業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2229)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Changgang Dunxin Enterprise Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Yuan Chao (“**Mr. Yuan**”) and Mr. Tang Yau Sing (“**Mr. Tang**”), the Company Secretary and authorised representative of the Company, have been appointed as the Executive Directors with effect from 11 April 2016.

The biographical details of Mr. Yuan are set out below:

Mr. Yuan, aged 39, has been a Director of China Region of Palm Capital Asia Partners Limited since September 2012 and is mainly responsible for investment in various areas including environmental protection technology, clean energy and mobile Internet. Mr. Yuan graduated from the School of Civil Engineering of Tongji University, Shanghai in 1999. He served as the Premier Relationship Manager of HSBC (China) Limited from April 2007 to July 2008, the Senior Manager of Citibank (China) Co., Ltd. from July 2008 to January 2009, and the Deputy General Manager of Shanghai Fangrun Investment Management Co., Ltd. (上海方潤投資管理有限公司) from February 2009 to August 2012. Mr. Yuan currently holds 188,000 shares of the Company.

The biographical details of Mr. Tang are set out below:

Mr. Tang, aged 53, has been appointed as the Company Secretary and authorised representative of the Company since 29 February 2016. He has been the Chief Financial Officer of New Sports Group Limited, a company listed on Main Board of the Stock Exchange (Stock Code: 0299) since November 2013. He has also been the Company Secretary and Vice President of China Environmental Technology Holdings Limited, a company listed on Main Board of the Stock Exchange (Stock Code: 0646) since March 2014 and has been the Founder and President of GCA Advisors Limited since June 2011.

Mr. Tang was the Executive Director of New Sports Group Limited for the period from December 2014 to March 2016; the Chairman and Executive Director of Greens Holdings Limited, a company listed on Main Board of the Stock Exchange (Stock Code: 1318) for the period from January 2015 to November 2015; the Independent Non-executive Director and Audit Chairman of China North East Petroleum Holdings Limited (previously listed on NYSE American Stock Exchange) for the period from August 2010 to December 2014 and the Chief Financial Officer and Controller of China Agritech, Inc. (previously listed on NASDAQ) for the period from October 2008 to January 2012.

Mr. Tang received his Bachelor of Social Sciences (Honour) degree from the University of Hong Kong in 1986. He is a fellow of the Association of Chartered Certified Accountants in the U.K. and the Hong Kong Institute of Certified Public Accountants. He is also a member of the Institute of Chartered Accountants in England and Wales, the Taxation Institute of Hong Kong and the Hong Kong Institute of Directors.

The Company had on 11 April 2016 entered into service agreements respectively with Mr. Yuan and Mr. Tang in relation to their appointment as an executive Director for a term of 3 years commencing on 11 April 2016, which is determinable by either party serving on the other not less than 6 month written notice, subject to retirement by rotation and re-election in accordance with the By-laws and the Listing Rules. Pursuant to the By-laws, Mr. Yuan and Mr. Tang will hold office until the next general meeting of the Company and will be eligible for re-election at such meeting.

Mr. Yuan and Mr. Tang are each entitled to a monthly remuneration of HK\$120,000, which was determined with reference to the prevailing market conditions and their experiences and responsibilities in the Group.

Save as Mr. Yuan beneficially holding 188,000 shares in the Company or otherwise disclosed in this announcement, as at the date of this announcement, Mr. Yuan and Mr. Tang do not:

- (1) have any relationship with any other director, senior management or substantial or controlling shareholder of the Company;
- (2) have any interest or are not deemed to have any interest or short position in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong; and
- (3) hold any other position with the Company or any of its subsidiaries and did not hold any directorship in the last three years in any other public company, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed in this announcement, Mr. Yuan and Mr. Tang have confirmed that there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to their appointment.

By Order of the Board
Changgang Dunxin Enterprise Company Limited
Zheng Dunqian
Executive Director

Hong Kong, 13 April 2016

As at the date of this announcement, the executive directors of the Company are Mr. Zheng Dunqian, Mr. Chen Ruomao, Mr. Yuan Chao and Mr. Tang Yau Sing; and the independent non-executive directors are Mr. Ye Deshan, Mr. Hu Zhenghui and Mr. Lo Pak Ho.