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Changgang Dunxin Enterprise Company Limited

長港敦信實業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2229)

RESIGNATION OF THE CHAIRMAN OF THE BOARD AND EXECUTIVE DIRECTOR

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The board (the “**Board**”) of directors (the “**Directors**”) of Changgang Dunxin Enterprise Company Limited (the “**Company**”) hereby announces that Mr. Zheng Dunmu (“**Mr. Zheng**”) has due to his other work engagements tendered his resignation as the chairman of the Board (the “**Chairman**”) and executive Director of the Company on 22 March 2016 with immediate effect. Mr. Zheng confirms that he has no disagreement with the Board and that he is not aware of any matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board will seek a suitable candidate to fill the causal vacancy of the position of the Chairman after the resignation of Mr. Zheng. Further announcement will be made by the Company in relation to such appointment as and when appropriate.

The Board wishes to take this opportunity to express its gratitude to Mr. Zheng for his valuable contribution to the Company during his tenure of office.

CONTINUATION OF SUSPENSION OF TRADING

Trading in Shares has been suspended from 9:00 a.m. on 20 January 2016 and will remain to be suspended until further notice.

By order of the Board
Changgang Dunxin Enterprise Company Limited
Zheng Dunqian
Executive Director

Hong Kong, 23 March 2016

As at the date of this announcement, the executive directors of the Company are Mr. Zheng Dunqian and Mr. Chen Ruomao; and the independent non-executive directors are Mr. Ye Deshan, Mr. Hu Zhenghui and Mr. Lo Pak Ho.