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Changgang Dunxin Enterprise Company Limited

長 港 敦 信 實 業 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2229)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board is pleased to announce that Mr. Lo Pak Ho has been appointed as an independent non-executive Director and a member of each of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 14 December 2015.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Changgang Dunxin Enterprise Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Lo Pak Ho (“**Mr. Lo**”) has been appointed as an independent non-executive Director and a member of each of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 14 December 2015.

Mr. Lo, aged 33, has over ten years of experience in Auditing, Taxation, Internal Control and Management, Corporate Governance and Financial Advisory. He is the Founder and Director of LO PH CPA Limited and before that, he worked in an international accounting firm for many years. Mr. Lo graduated from Monash University, with a Bachelor’s degree in Accountancy. He is currently a practising member of the Hong Kong Institute of Certified Public Accountants.

Mr. Lo focuses on financial-related works over years, and is particularly experienced in internal control, corporate governance and financial consultancy. The Board believes that his joining to the Board of the Company as an independent non-executive Director is in line with the overall strategic focus of the Company and is beneficial to the development of the Company.

Save as disclosed above, Mr. Lo does not hold any positions within the Company or other members of the Group, nor did he act as directors in any other listed public companies in the past three years immediately preceding the date of this announcement.

Mr. Lo does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, he did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 14 December 2015, the Company entered into a letter of appointment with Mr. Lo, pursuant to which Mr. Lo shall hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the articles of association of the Company. Mr. Lo is entitled to receive a director's fee of HK\$120,000 per annual which is determined with reference to his qualifications, experience, duties and responsibilities with the Company and the prevailing market terms. The amount of the remuneration has been approved by the Board and the remuneration committee of the Company. Mr. Lo's appointment is for a term of 3 years commencing from 14 December 2015 and expiring on 13 December 2018 which term may be terminated by either Mr. Lo or the Company serving at least three calendar months' prior notice in writing to the other party.

Save as disclosed above, there is no other information relating to the appointment of Mr. Lo which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Lo in joining the Board.

By order of the Board
Changgang Dunxin Enterprise Company Limited
Zheng Dunmu
Chairman

Hong Kong, 14 December 2015

As at the date of this announcement, the executive directors of the Company are Mr. Zheng Dunmu, Mr. Zheng Dunqian and Mr. Chen Ruomao; and the independent non-executive directors are Mr. Kwong Kwan Tong, Mr. Ye Deshan, Mr. Hu Zhenghui and Mr. Lo Pak Ho.