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Changgang Dunxin Enterprise Company Limited
長港敦信實業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2229)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Sole Placing Agent

Quam Securities Company Limited

Reference is made to the announcement of Changgang Dunxin Enterprise Company Limited (the "**Company**") dated 17 November 2015 (the "**Announcement**") in relation to the Placing. Capitalised terms used herein shall have the same meanings as ascribed in the Announcement unless otherwise stated.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions of the Placing have been fulfilled and completion of the Placing took place on 3 December 2015. The Placing Agent has successfully placed an aggregate of 198,560,000 Placing Shares, representing (i) 20.00% of the issued share capital of the Company immediately before completion of the Placing; and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the issue of 198,560,000 Placing Shares as at the date of this announcement.

An aggregate of 198,560,000 Placing Shares have been successfully placed to not less than six Placees at the Placing Price of HK$0.55 per Placing Share pursuant to the terms and conditions of the Placing Agreement. The gross proceeds and net proceeds from the Placing amounted to approximately HK$109.2 million and approximately HK$108.4 million, respectively. The intended use of net proceeds of the Placing will be to enrich the operational requirements and/or for future investments of the Group.

To the best of the knowledge of the Directors, having made all reasonable enquiries and based on publicly available information, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial Shareholder (as defined under the Listing Rules) immediately after completion of the Placing.

EFFECTS ON SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after completion of the Placing is as follows:

	Immediately before completion of the Placing		**Immediately after completion of the Placing**	
	No. of Shares	*Approx. %*	*No. of Shares*	*Approx. %*
Pure Sheen Limited *(Note)*	383,990,000	38.68%	383,990,000	32.23%
Radiant Path Limited *(Note)*	37,230,000	3.75%	37,230,000	3.13%
Radiant Prestige Limited *(Note)*	37,230,000	3.75%	37,230,000	3.13%
Zheng Dunmu ("Mr. Zheng") *(Note)*	39,524,000	3.98%	39,524,000	3.32%
Sky Joy Investment Limited	150,000,000	15.11%	150,000,000	12.59%
Public Shareholders				
Placees	—	—	198,560,000	16.67%
Other public Shareholders	344,826,000	34.73%	344,826,000	28.93%
	992,800,000	100.00%	1,191,360,000	100.00%

Note: Mr. Zheng is an executive Director. Pure Sheen Limited, Radiant Path Limited and Radiant Prestige Limited, all of which are wholly-owned by Mr. Zheng. Accordingly, Mr. Zheng is deemed to be interested in the same number of Shares held by Pure Sheen Limited, Radiant Path Limited and Radiant Prestige Limited by virtue of part XV of the SFO.

By order of the Board
Changgang Dunxin Enterprise Company Limited
Zheng Dunmu
Chairman

Hong Kong, 3 December 2015

As at the date of this announcement, the Board comprises Mr. Zheng Dunmu, Mr. Zheng Dunqian and Mr. Chen Ruomao as executive directors and Mr. Kwong Kwan Tong, Mr. Ye Deshan and Mr. Hu Zhenghui as independent non-executive directors.